



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	18/3/2021	17/3/2021	Chng	%Chng
Spot	14557.85	14721.30	-163.45	-1.11%
Fut	14577.05	14771.3	-194.25	-1.32%
Open Int	10037325	10596450	-559125	-5.28%
Implication	LONG UNWINDING			
BankNifty	18/3/2021	17/3/2021	Chng	%Chng
Spot	33856.8	34229.25	-372.45	-1.09%
Fut	33888.25	34360.65	-472.4	-1.37%
Open Int	1612700	1446800	165900	11.47%
Implication	SHORT BUILDUP			

Nifty Technical View : 19-03-2021

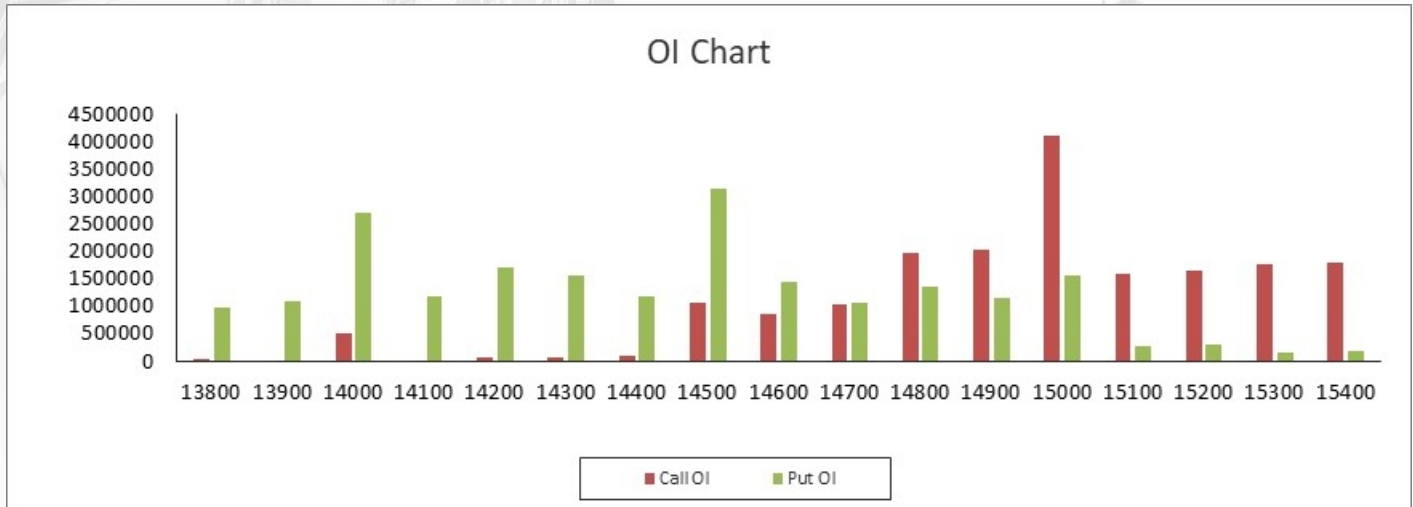
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	14557.9	14241	14399	14637	14796	15034

Nifty opened with an upward gap but witnessed selling from the opening tick to end negative. Nifty closed at 14558 with a loss of 163 points. On the daily chart the index has formed a long Bearish candle forming lower High-Low compare to previous session indicating negative bias. The chart pattern suggests that if Nifty breaks and sustains below 14478 level it would witness selling which would lead the index towards 14340-14300 levels. However if index crosses above 14850 level it would witness pullback rally which would take the index towards 14950-15050.

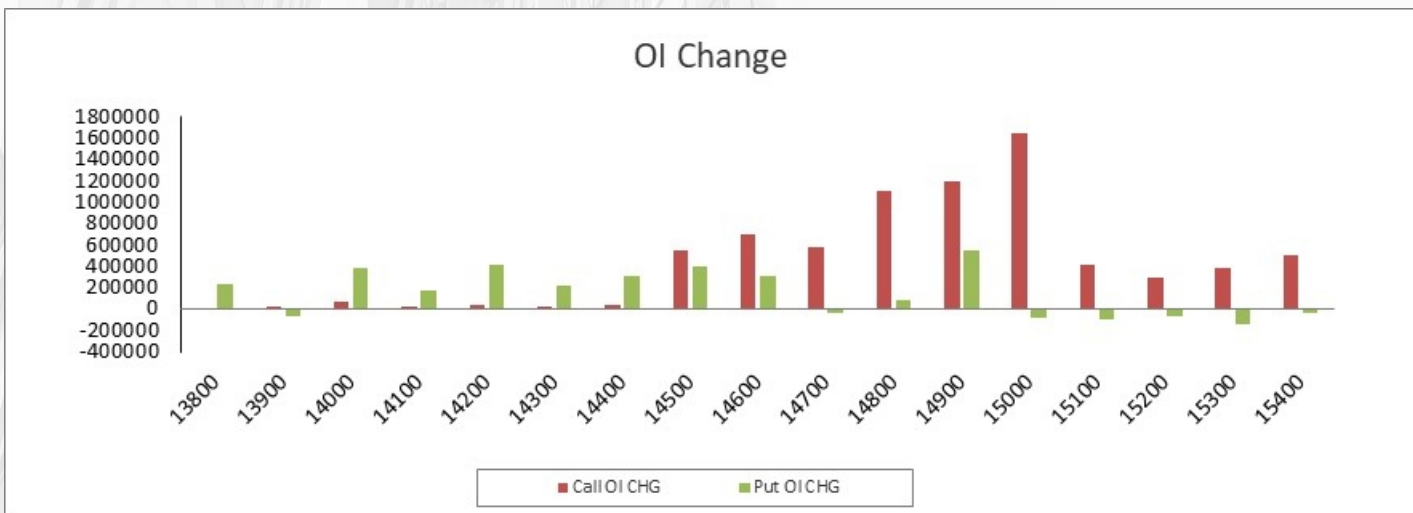


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 25-03-2021



Nifty Open Interest Change : Weekly Expiry 25-03-2021



- India Volatility Index (VIX) changed by -1.08% and settled at 19.94.
- The Nifty Put Call Ratio (PCR) finally stood at 0.83 vs. 0.42 (17 March 2021) for 18 March 2021 weekly expiry.
- The maximum OI outstanding for Call was at 15000 with 41.02 lacs followed by 14900 with 20.33 lacs and that for Put was at 14500 with 31.60 lacs followed by 14000 with 27.03 lacs.
- The highest OI Change for Call was at 15000 with 16.48 lacs Increased and that for Put was at 14900 with 5.54 lacs Increased.
- Based on OI actions, we expect Nifty weekly expiry to remain in a range of 14800 to 14500 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
INDIGO 25 Mar 2021	1716.95	1.62	6340	8.21	1711	1732
ONGC 25 Mar 2021	109.55	0.6	5374	7.72	110	112
EICHERMOT 25 Mar 2021	2664.75	0.55	7069	6.69	2668	2701
SRTRANSFIN 25 Mar 2021	1332.65	0.72	5256	6.1	1335	1367
IDEA 25 Mar 2021	10	1.52	12483	5.33	10	10

Short Buildup - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
ASHOKLEY 25 Mar 2021	114	-2.77	5991	15.99	115	119
HCLTECH 25 Mar 2021	957.1	-3.57	25567	11.89	966	995
M&MFIN 25 Mar 2021	202.25	-0.66	3057	11.08	203	209
GAIL 25 Mar 2021	133.95	-1.9	4862	8.5	135	139
PFC 25 Mar 2021	133.1	-2.13	5413	6.96	134	138

Short Covering - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
CUMMINSIND 25 Mar 2021	851.05	1.59	1189	-4.8	856	866
CONCOR 25 Mar 2021	549.35	1.58	3978	-3.38	546	563
PNB 25 Mar 2021	38.05	0.13	11126	-2.28	38	39
MARUTI 25 Mar 2021	7116	0.5	22365	-1.86	7145	7225
BANDHANBNK 25 Mar 2021	339.5	0.68	9979	-1.83	339	344

Long Unwinding - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
CHOLAFIN 25 Mar 2021	530.95	-0.24	1496	-9.83	531	543
AUBANK 25 Mar 2021	1169.65	-0.09	1694	-4.78	1177	1205
MINDTREE 25 Mar 2021	1965.15	-1.93	1860	-4.66	1980	2018
PAGEIND 25 Mar 2021	28352.6	-1.25	1879	-3.99	28609	29118
TCS 25 Mar 2021	3050	-2.38	22292	-3.99	3066	3140

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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